

Financial Statement

REVENUES

Donations and Legacies	£ 4,476,809
Other Income	£ 27,193

Total Revenues	£ 4,504,002
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OPERATING EXPENSES

Staff Costs	£ 1,513,118
Education and Prevention of Cruelty – Direct Costs	£ 2,064,684
Support and Management Costs	£ 694,472

Total Operating Expenses	£ 4,272,274
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Net Income Before Gains/(Losses) on Investments	£ 231,728
Net Gains/(Losses) on Investments	£ 27,966

CHANGE IN NET ASSETS FOR THE YEAR	£ 259,694
Net Assets Beginning of Year	£ 2,699,716
Net Assets End of Year	£ 2,959,410

OPERATING EXPENSE ALLOCATION

Direct Programme Support	82.20%
Indirect Programme Support	1.86%
Membership Development	15.94%

The financial information given here is a summary extracted from the PETA Foundation audited financial statements for the year ended 31 July 2020. The auditor's report was unqualified. A copy of the financial statements has been submitted to the Charity Commission and Companies House.

The summarised financial information may not contain sufficient detail to allow for a full understanding of the charity's financial affairs. For further information, the full annual financial statements, the auditor's report on those financial statements, and the trustees' report should be consulted. Copies of these can be obtained from the charity at PO Box 70315, London N1P 2RG or on 020 7837 6327.